

## Letter from the Editor

Welcome to our special silver dollar issue of *The Coin Collector*. Things have been hectic here at Bowers and Merena with our recent publication of The Louis E. Eliasberg, Sr., Collection catalogue and our preparation for that exciting sale May 20-22 in New York City. We have also just published our 11th issue of the *Rare Coin Review*, have sent two new book projects out, and are just about to send our June 24-25, 1996 catalogue, *The Herbert D. Spencer Collection*, to the printer. This doesn't leave any of us much time, especially Dave Bowers, who is an integral part of all the projects listed above (and a lot of other jobs around here as well). So Dave asked us in the Graphics Department to try our hand at putting out a special edition of *The Coin Collector* on our own.

Of course, Dave will check over this issue as he does every publication that goes out the door. In fact, if he is on the premises, Dave checks almost every order that goes out the door to our customers. As for us in the Graphics Department, it was fun for us to put this issue together almost completely "on our own."

Robin Edgerly, the graphics whiz who designs and produces *The Coin Collector* every three weeks or so, has done the majority of the work on this project, with a little bit of help from Jennifer Meers finding artwork and editorial material, and pictures from our photographer, Doug Plascencia. While there isn't as much editorial material in this issue as we might normally have, there are some great special offers, new books, interesting artwork, and some great silver dollars for sale.

As always, we here at Bowers and Merena want to be your source for choice rare coins, whether they be silver dollars or any other collecting speciality. We believe that we can offer you not only a good value for the price paid for every coin, but also the best customer service you will find in the coin business. Gail Watson, our friendly, knowledgeable sales director is just a toll-free call away at 1-800-222-5993. She will be happy to take your order, give you a more in-depth description of a coin, or answer any other question you might have. With assistance from our senior numismatist Mark Borckardt, our company president Ray Merena, and Dave Bowers, Gail has helped many collectors build beautiful, exciting coin collections in all price and grade ranges. She can do the same for you.

The Graphics Department here at Bowers and Merena hopes you like this special issue of *The Coin Collector*. Look through the pages carefully, pick out the items you like, and give Gail a call to place your order.

Thanks for your business and friendship.  
Sincerely

*Robin Edgerly*

Robin Edgerly & Jennifer Meers  
The Graphics Department



Jennifer Meers

Robin Edgerly

The *New York Mail and Express* claimed that her face was "known to more people than that of any other woman of the American continent." Many were the actresses and

socialites who coveted the honor. But in her later years Anna W. Williams dismissed the matter as "an incident of my youth." Had she been paid on a royalty basis for the use of her portrait, Williams would have been the wealthiest woman in America. "Every man, woman or child who has a silver dollar carries the handsome profile of the Philadelphia schoolteacher, Miss Anna W. Williams," the *Mail and Express* said. "Her classic features have been stamped upon millions of the silver disks."

It all began with the passage of the notorious Bland-Allison Act of February 22, 1878, which authorized the secretary of the Treasury to purchase two to four million dollars worth of silver each month to be coined into silver dollars. Not since 1873 had silver dollars been minted for domestic use, and even then the Seated Liberty design was considered outmoded. Treasury officials decided that a fresh, vibrant design was needed for the new silver dollar as the country entered the most dynamic period in its history.

...*Frank Leslie's Historical Register of the United States Centennial Exposition, 1876*, opening with a chromolithograph of America clad in the stars and stripes, an elaborate helmet on her head, her costume covered with jewels.

It is entirely possible that George T. Morgan saw these images. In the early part of 1876 the Treasury Department secured, through communication with the Royal Mint

of London, the services of the clever young designer and engraver. Upon his arrival in the United States, Morgan was assigned to the Philadelphia Mint, where in 1877 he created several varieties of pattern half dollars. His first major task was to prepare designs for a new silver dollar, which seemed likely to win authorization as the silver interests lobbied Washington for favorable legislation.

After intensive labor, Morgan completed the design for the reverse side of the coin. The elements themselves, an eagle and wreath, had been used on his pattern half dollars of the previous year. As executed by

Morgan, they displayed a decidedly different interpretation than previous U.S. coins. The slender eagle with raised wings may have lacked anatomical perfection, but it did embody the concept of freedom without wearing the ridiculous shield seen on the birds engraved for other coins.

Morgan began with the reverse side of the coin out of necessity. Treasury officials wanted the designs readied as quickly as possible, and Morgan was not certain what he wanted to engrave for the obverse side. Perhaps he, too, had tired of the Seated Liberty

(continued on page 4)

## Special Silver Dollar Issue

# Coin Collector

April 29, 1996 CC Issue #39

Bowers and Merena Galleries, Inc. Wolfeboro, NH 800-222-5993

©1996 Bowers and Merena Galleries, Inc.

ISSN 1073-9580

\$3.00

## The Silver Dollar Girl

By Thomas S. LaMarre

## We'll Get You Started!

### Special "Flying Start" Morgan Set No. 1:

A great way to begin a high-grade collection of this beautiful series! A flying start on a truly beautiful display! We'll select \$1,000 or more worth of dates and mintmarks of the early years, 1878 to 1904 era, each brilliant, lustrous, and certified as MS-63, MS-64, or MS-65 (if you have a grade preference let us know; otherwise we'll pick a selection of various grades, targeting the aesthetic quality of each coin).

Our Special Morgan Set No. 1 will include at least two different CC coins as well as specimens from the other three early mints (Philadelphia, New Orleans, and San Francisco). Your net price is \$895. In addition, if you request, we'll send some other pieces to you on approval to add to your set if you wish (each piece will carry a special discount). Ask for "Special Morgan Set No. 1."



**Bowers and Merena**

Box 1224

Wolfeboro, NH 03894

BULK RATE  
U.S. POSTAGE PAID  
WOLFEBORO, NH  
PERMIT NO. 154





## SILVER DOLLARS

**Guide to the series:** We really like silver dollars, and while we have always endeavored to have in-depth stocks of the super-popular Morgan and Peace dollars, as opportunities present themselves we acquire choice early pieces as well. All of this adds up to a particularly nice selection in this issue. In fact, our listing of Liberty Seated dollars of the 1840s, 1850s, and 1860s is truly remarkable.

Silver dollars of the 1794-1804 era are attributed to *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia* (Q. David Bowers) and are listed by "BB" numbers. The Bowers text also gives detailed information concerning Liberty Seated, Morgan, Peace and later dollar types, including much history, rarity, and price information. The two-volume set, over 2,000 pages, is now out of print, but, hopefully, you already have your set! We are considering updating and reprinting the books, but as of the moment we haven't made a decision.

For Morgan and Peace dollars, *Comprehensive Catalog and Encyclopedia of U.S. Morgan and Peace Silver Dollars* (Leroy C. Van Allen and A. George Mallis) gives a wealth of information not only concerning history but also minute die varieties, while *The Comprehensive U.S. Silver Dollar Encyclopedia* (John W. Highfill) gives information concerning market prices and rarity, as well as numerous opinions and collecting experiences.

## FLOWING HAIR DOLLARS

1795 BB-18. 3 leaves below each wing. VG-10. .... 975

## DRAPED BUST DOLLARS

### Small Eagle Reverse

**Beautiful 1795 Draped Bust Dollar First Appearance of the Design**

1795 BB-51. EF-45 (PCGS). Light silver surfaces with mint lustre still remaining in some areas. Just purchased! A very pleasing specimen of the first year of the Draped Bust motif. .... 4,350

1797 BB-72. 9x7 Stars. Small Letters. VG-10. (PCGS). Attractive light toning. Scarce year. .... 2,095

### Attractive 1797 Dollar



1797 BB-73. 9x7 Stars. Large Letters. EF-40.

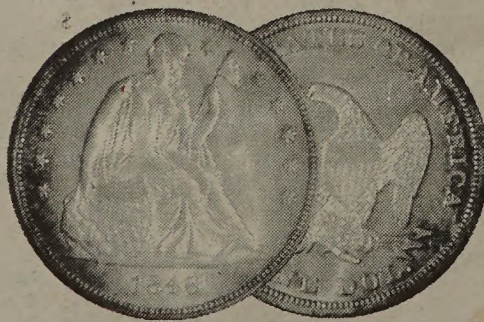
A very nice specimen of this scarce and popular date. .... 3,650

1798 BB-82. 13 Stars on obverse. Small Eagle reverse. F-15 (PCGS). Light silver gray toning with a hint of gold around the border. . 1,495

1800 BB-193. EF-45 (PCGS). A pleasing specimen of this early issue. .... 1,595

## LIBERTY SEATED DOLLARS

### Gem 1846 Silver Dollar



1846 MS-64 (PCGS). Brilliant and lustrous with light golden toning around the border. Al-

though the 1846 is readily available in lower grades, in gem preservation it is a major rarity. .... 10,950  
1847 EF-40. .... 295

### Mint State 1848 Rarity



1848 MS-62 (PCGS). Light golden toning over brilliant surfaces. An especially nice example. Often a span of years will elapse between our offerings of an 1848 of this remarkable quality. .... 5,650

### Important 1848 Dollar



1848 MS-60 (PCGS). Attractive light iridescent toning with some prooflike characteristics. Another quality specimen for the specialist. We believe you'll agree that it has the aesthetic quality of an even higher graded coin. . 4,650

1848 AU-58 (PCGS). Light gray toned surfaces with hints of gold. Silver dollars of this elusive date are always popular, and we buy choice examples whenever we can, including this new purchase just added to our stock. .... 1,850

### Very Rare 1854 Dollar



1854 AU-55 (PCGS). Attractively and lightly toned. Very sharply struck. An incredibly difficult Liberty Seated dollar to acquire at this grade level. .... 5,395

### Classic 1858 Proof Rarity



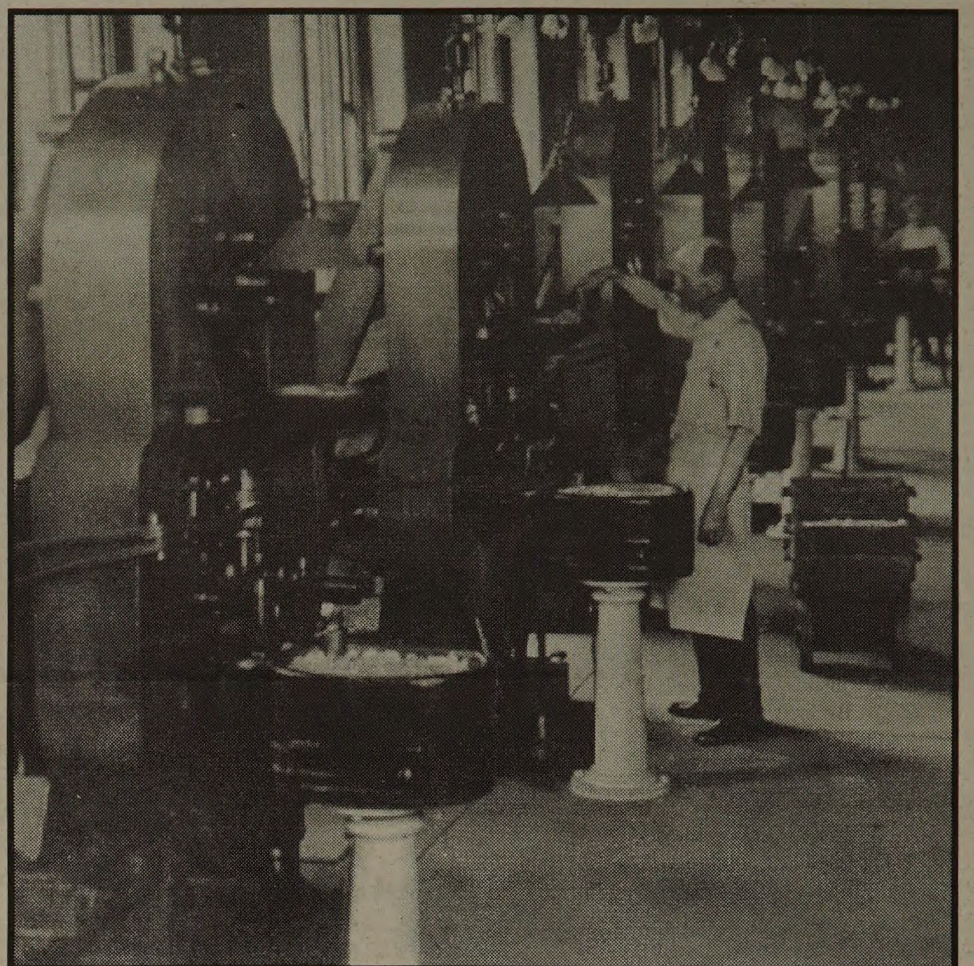
1858 Proof-63 (PCGS). Attractive light toning. An ideal combination of high technical grade, high rarity, and excellent aesthetic appeal—all you could desire in a classic 1858 dollar. The 1858 stands alone as the single Philadelphia Mint Liberty Seated dollar struck only in Proof finish; no examples were ever made for circulation. .... 9,950

1859 Proof-55 (PCGS). Mostly brilliant silver surfaces with attractive light toning. Very sharp. .... 1,195

### MS-63 1859 Dollar



1859 MS-63 (PCGS). Very lustrous and brilliant. In true Mint State condition, this is one of the



Striking coins at the Philadelphia Mint circa 1903. The oval tub in front of the press contains blank planchets which are fed through a vertical tube which in turn provides planchets one at a time to the dies. After striking, the coins are ejected and dumped into a small box near the floor at the lower left of the press.

rarest dates of the entire Liberty Seated series and is very much underrated. .... 4,950

### Rare 1861 Proof Dollar



1861 Proof-63 (NGC). A superb coin, brilliant with attractive light iridescent toning. From an aesthetic viewpoint this is nicer than some you will see at the Proof-64 or ever Proof-65 level—as you will notice when you open your package from us. Highly important as a rare date in addition to its quality. .... 3,975

### Gem 1862 Dollar



1862 MS-64 (PCGS). A gem specimen from an early state of the dies with finishing striae still visible. Sharply struck and beautiful. Some iridescent toning around the rims. Exceedingly rare in Mint State, far eclipsing a Proof in this regard. .... 14,500

### Splendid Mint State 1863 \$1



1863 MS-63 (NGC). Satiny lustre on obverse and reverse. Sharply struck and very well detailed. A magnificent specimen of a Liberty Seated silver dollar year that is RRR in Mint State, and even more elusive at the high level here presented. A find for the connoisseur and specialist. .... 6,650

1865 AU-53. A highly-prized rarity in this grade (and just about any other grade, too). Nearly all high grade pieces on the market are Proofs; AU and Mint State business strikes are rarities. .... 1,450

### Gem Mint State 1867 \$1



1867 MS-64 (NGC). Mint State and rare as such; far rarer than a Proof. First three date numerals repunched, the 1 is repunched twice. A prize for the Liberty Seated specialist. 10,500

### Splendid 1867 Rarity



1867 MS-63 (PCGS). Brilliant with satiny, somewhat prooflike, surfaces. A splendid specimen of an issue which is seldom seen at this business strike level. Another outstanding coin for the Liberty Seated connoisseur. .... 4,950

### Choice Proof 1871 \$1



1871 Proof-63. A beautiful brilliant coin with a hint of attractive toning. You'll like this one! .... 2,850  
1871 AU-50. .... 575



## MORGAN DOLLARS

**Guide to the series:** Dave Bowers, Mark Borckardt, and Ray Merena have been buying as many choice Morgan dollars as they can find. Having inspected upward of 10,000 pieces, they returned to our office with several hundred hand-selected beauties, many of which are offered for the first time in this issue. Although

## To Place Your Order...

Call Toll-free

1-800-222-5993



Or Fax Us

(603) 569-5319

A FINE COLLECTION IS  
YOUR BEST INVESTMENT



we try to buy coins to stock them in depth, all too often we have just a single specimen of a given date or mintmark.

If you are interested in Morgan dollars and have done a lot of shopping around, you'll really appreciate the quality we offer. And, when you consider that our quality is outstanding, you'll find our prices to be very reasonable. No wonder that collectors from all over the United States make Bowers and Merena their headquarters for Morgan dollars.

In this issue we have grouped Morgan dollars by date and listed each available coin under that date.

## MORGAN DOLLARS FOR YOUR SELECTION

**1878 8 Tailfeathers:** • MS-63 Brilliant. \$84 • MS-64. Brilliant. \$189 • MS-65. Brilliant. A particularly splendid specimen of the first regular issue of the series. .... \$975

**1878 Doubled Tailfeathers (a.k.a. 7/8 TF):** • MS-63. Brilliant. \$99 • MS-63, Prooflike \$185 • MS-64. Brilliant. .... \$280

**1878 7 Tailfeathers. Reverse of 1878** (parallel top arrow feather): • MS-63. Brilliant. \$46 • MS-64. Brilliant. \$119 • MS-64 (PCI). Brilliant. \$119 • MS-65. Brilliant. .... \$935

**1878 7 Tailfeathers. Reverse of 1879** (slanting top arrow feather): • Brilliant. MS-63. \$99 • MS-64 (NGC). Brilliant. .... \$325

**1878-CC:** • AU-50. Brilliant. \$56 • 1878-CC MS-61. Brilliant. \$87 • 1878-CC MS-62 (PCGS). Brilliant. \$90 • 1878-CC MS-62. Brilliant. \$90 • 1878-CC MS-62, DMPL (PCGS). Brilliant. \$185 • MS-63 (PCGS). A whisper of golden toning around the rims. \$105 • MS-63 (NGC). Light golden peripheral toning. \$105 • MS-63. (ANACS). Brilliant. \$105 • MS-63. Brilliant. \$105 • MS-64 (NGC). Attractive light golden toning. \$189 • MS-64 (Hallmark). Brilliant. \$189 • MS-65 (PCGS). A brilliant, lustrous, and beautiful gem! Although 1878-CC is not a great rarity, really choice MS-65 examples such as this are quite hard for us to find. \$995 • MS-65. Brilliant gem. Gorgeous! .... \$995

**1878-S:** • MS-62, DMPL (PCGS). Brilliant. \$45 • MS-64. Brilliant. \$49 • MS-64, DMPL (NGC) \$315 • MS-65. Brilliant. .... \$260

**1879:** • MS-63, prooflike. Brilliant. \$135 • MS-64. Brilliant. \$99 • MS-65. Brilliant. .... \$775

**1879-CC** Perfect mintmark. AU-58. .... \$1,150

**1879-O:** • MS-62. The obverse is toned in deep blues and vibrant oranges. The reverse has just a whisper of light golden toning. \$76 • MS-63. \$169 • MS-64. A satiny gem with strong cartwheel lustre on both sides. Rare so nice! 425

**1879-S:** • MS-62. Brilliant. \$27 • MS-62, PL (PCGS). Brilliant. \$35 • MS-63. Brilliant. \$34 • MS-64. Brilliant. \$49 • MS-65. \$133 • MS-65, PL (PCGS). Brilliant. \$145 • MS-65, prooflike. Brilliant. \$145 • MS-66 (PCGS). Brilliant. \$285 • MS-67 (PCGS). Brilliant. .... \$995

**1880:** • MS-64. Brilliant. \$85 • MS-64 (ANACS). Brilliant. \$85 • MS-65. Brilliant. Difficult to find at this grade level. A beauty! .... \$895

**1880-CC Reverse of 1878. 8/7:** • MS-62. Brilliant. \$189 • MS-64 (PCGS). Brilliant. .... \$559

**1880-CC VAM-6.** Rarity-4. 8/Low 7. Small CC. MS-65 (PCGS). .... \$615

**1880-CC:** • MS-61 (PCGS). Brilliant. \$170 • MS-62 (PCGS). Brilliant. \$175 • MS-63. Brilliant. \$189 • MS-64. \$259 • MS-65. Always in demand. .... \$615

**1880-O:** • MS-62 (NGC). Brilliant. \$105 • MS-63. Brilliant. \$345 • MS-64 (PCGS). Brilliant and lustrous. An outstanding specimen of this scarce (at this grade level) issue. \$1,675 • MS-64. Brilliant. An important opportunity for the connoisseur and specialist. .... \$1,675

**1880-S:** • MS-62. Brilliant. \$26 • MS-62, PL (PCGS). Brilliant. \$32 • MS-63. Brilliant. \$34 • MS-64. Brilliant. \$49 • MS-65 (ANACS). Brilliant. \$135 • MS-65. Brilliant. \$135 • MS-65, prooflike. Brilliant. \$149 • MS-66 (PCGS). \$285 • MS-66. Brilliant. .... \$285

**1881 MS-62.** Brilliant. .... \$28

**1881-CC:** • MS-62. Brilliant. \$195 • VAM-2. MS-63 (ANACS). Brilliant with a hint of golden toning. \$205 • MS-63. Peripheral toning mostly on obverse in light rainbow colors. \$205 • MS-63. Brilliant. \$205 • MS-63 Deep mirror prooflike. Brilliant. \$249 • MS-64 (PCGS). Pale lilac toning. \$239 • MS-64. Brilliant. \$239 • MS-65 (PCGS). Light yellow peripheral toning on obverse. \$409 • MS-65. Brilliant. .... \$409

**1881-S:** • MS-62. Brilliant. \$26 • MS-63. Brilliant. One of the most popular coins in the Morgan dollar set. Buy a really nice one for only \$34 • MS-64. Reverse is toned deep russet. \$49 • MS-64. Brilliant. \$49 • MS-64, Prooflike. Brilliant. \$112 • MS-65. Brilliant. \$135 • MS-66 (PCGS). Brilliant. \$295 • MS-66, prooflike. Brilliant. .... \$325

**1882 MS-65.** Brilliant. .... \$475

**1882-CC:** • MS-63, DMPL (PCGS). Brilliant. \$119 • MS-64. Brilliant. \$100 • MS-65. \$269

**1882-O:** • MS-62 (PCGS). Brilliant. \$26 • MS-64. Brilliant. \$59 • MS-64, prooflike. Brilliant. \$135 • MS-65. Brilliant. Not easy to find at this level. .... \$875

**1882-S:** • MS-64 Brilliant. \$52 • MS-64, PL (NGC) Brilliant. \$69 • MS-65. Brilliant. \$130

**1883:** • MS-64, PL (PCGS). Brilliant. \$115 • MS-64, prooflike. \$115 • MS-65. Brilliant. ..\$140

**1883-CC:** • MS-60. Brilliant. \$63 • MS-64 (NGC). Light golden peripheral toning. \$92 • MS-64. Brilliant. \$92 • MS-64, prooflike. \$105 • MS-65. Brilliant. .... \$215

**1883-O:** • MS-63. Brilliant. \$34 • MS-64. Brilliant. \$49 • MS-65. Brilliant. .... \$133

Gem 1883-S Morgan \$1



**1883-S MS-64** (NGC). Brilliant and lustrous. A beautiful specimen of one of the most highly prized of all Morgan dollars at this grade level. .... \$3,495

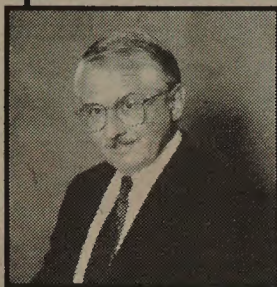
**1883-S MS-61** (PCGS). A key issue in all grades. Brilliant. .... \$509

**1884:** • MS-63. \$35 • MS-64. Brilliant. \$56 • MS-65. Brilliant. .... \$235

**1884-CC:** • MS-63. Brilliant. \$68 • MS-64. \$91 • MS-65. .... \$210

## "Your Friends in the Rare Coin Business"

### ABOUT BOWERS AND MERENA GALLERIES



Our objective is to provide you with the quality coins you desire at prices you will find to be reasonable. Each coin from this issue of *The Coin Collector* comes with a 30-day money-back guarantee (7 days for certified coins). We guarantee you'll find every coin to be exactly to your liking, or you can return it; no explanation necessary.

By treating our clients as we ourselves would like to be treated, we have built what is probably the most successful rare coin dealership in America today. Since our founding in 1953, we have handled a large share of the finest private and museum collections and rarities to come on the market. Our catalogues and other

publications have won more Catalogue of the Year Award and Book of the Year Award honors than have those of any other firm.

Our chairman, Q. David Bowers, has served as president of the American Numismatic Association (1983-1985) and the Professional Numismatists Guild (1977-1979), and has received numismatics' highest honors including the Numismatic Ambassador Award, the A.N.A. Hall of Fame, the Farran Zerbe Award, and the P.N.G. Founders' Award.

Our staff numismatists, including Dr. Richard A. Bagg, Mark Borckardt, Andrew W. Pollock III, and others, have had distinguished careers for many years.

In my own career I have tried to make a difference in the hobby, and have given numerous seminars and talks, currently serve as president of the Professional Numismatists Guild, and am active in quite a few other areas. I am enthusiastic about coins, about our fine organization, and about having you as a client.

From our headquarters in Wolfeboro, NH, deep in the heart of New England, we are a prime source of choice, rare, and desirable coins for collectors, dealers, and museums in all parts of the world. In addition, we conduct public auction sales in New York City, Baltimore, Los Angeles, and other leading metropolitan centers.

Let us help you build a truly beautiful rare coin collection. Discover Bowers and Merena, and we'll do our very best to have you discover a new world of numismatic enjoyment.

—Raymond N. Merena, President

**1884-O:** • MS-62. Brilliant. \$24 • MS-63. Brilliant. We'll send you a really nice one from a group we recently bought. \$33 • MS-64 (PCI). Brilliant. \$49 • MS-64 (ANACS). Brilliant. \$49 • MS-64. Brilliant. \$49 • MS-64 Deep mirror prooflike. Brilliant. \$115 • MS-65. Brilliant. .... \$135

Rare 1884-S Dollar



**1884-S MS-61** (NGC). Lustrous light silver-gray surfaces. Sharp strike. One of the key dates in the series at this level. .... \$4,895

**1884-S:** • AU-50. \$219 • AU-58. .... \$895

**1885:** • MS-63. \$35 • MS-63, PL (PCGS). Brilliant. \$45 • MS-64 (ANACS). Attractive gold toning. \$49 • MS-64. Brilliant. \$49 • MS-64, prooflike. Brilliant. \$75 • MS-65. Brilliant. .... \$133

**1885-CC:** • MS-62. \$235 • VAM-3. MS-63 (ANACS). Brilliant. \$239 • MS-63. \$239 • MS-63, Deep mirror prooflike. Brilliant. \$275 • MS-64. \$255 • MS-65. A frosty gem! .... \$475

**1885-O:** • MS-62. Brilliant. \$24 • MS-62, PL (PCGS). Brilliant. \$35 • MS-63 (PCI). Brilliant. \$33 • MS-63. The reverse has beautiful shades of rose and gold. \$33 • MS-63. The obverse has deep golden toning. \$33 • MS-63. Brilliant. \$33 • MS-63, PL (PCGS). Brilliant. \$45 • MS-63, prooflike. Brilliant. \$45 • MS-64 (ANACS). Brilliant. \$49 • MS-64. Brilliant. \$49 • MS-64, prooflike. Brilliant. \$59 • MS-65. .... \$135

**1885-S:** • MS-62 (PCGS). Brilliant. \$126 • MS-63 (PCI). Brilliant. \$175 • MS-63. Brilliant. \$175 • MS-64. Brilliant. .... \$399

Gem Proof 1886 Dollar



**1886 Proof-64** (PCGS). A splendid brilliant gem. First order gets it for .... \$2,495

**1886:** • MS-62. Brilliant. \$24 • MS-63. Brilliant. \$33 • MS-63, PL (PCGS). Brilliant. \$39 • MS-64 (PCGS). Attractive pale golden toning. \$49 • MS-64 (ANACS). Brilliant. \$49 • MS-64. \$49 • MS-65. Brilliant. \$135 • MS-66 (PCGS). Brilliant. .... \$345

**1886-O MS-62** (PCGS). Brilliant. Scarce in this grade. .... \$850

**1886-S:** • AU-50. Brilliant. \$63 • MS-62 (NGC). Brilliant. \$169 • MS-64. Scarce so fine. Brilliant. .... \$575

**1887/6 MS-63** (PCGS). Brilliant. .... \$1,095

**1887:** • MS-63. Brilliant. \$33 • MS-63, prooflike. Brilliant. \$35 • MS-64 (ANACS). Brilliant. \$49 • MS-64. Light golden periph-

eral toning. \$49 • MS-65. .... \$135

**1887-O:** • MS-63. Brilliant. \$100 • MS-64. Brilliant. .... \$335

**1887-S MS-64.** Brilliant. .... \$509

**1887-S:** • MS-62. Brilliant. \$89 • MS-63. Brilliant. .... \$169

Gem Proof 1888 Dollar



**1888 Proof-64** (NGC). A brilliant gem. Rare so fine! .... \$3,150

**1888:** • MS-62. Brilliant. \$26 • MS-62, PL (PCGS). Brilliant. \$45 • MS-63. Brilliant. \$35 • MS-63, prooflike. Brilliant. \$59 • MS-64. Brilliant. \$53 • MS-65. Brilliant. .... \$175

**1888-O:** • MS-63, prooflike. Brilliant. \$69 • MS-64, Deep mirror prooflike. Brilliant. \$399 • MS-65. Brilliant. .... \$465

**1888-S:** • MS-62 (PCGS). Brilliant. \$168 • MS-63. Brilliant. \$255 • MS-64 (PCGS). Light amber peripheral toning. \$550 • MS-64. Brilliant. .... \$550

**1889:** • MS-64. Brilliant. \$53 • MS-65. Brilliant. .... \$405

Key 1889-CC Dollar



**1889-CC AU-50** (ANACS). The key Carson City silver dollar in the Morgan series. .... \$2,950

**1889-CC EF-45.** .... \$1,195

**1889-O:** • MS-63. Brilliant. \$215 • MS-64. Brilliant. .... \$619

**1889-S:** • MS-61. Brilliant. \$115 • MS-62 (PCGS). Brilliant. \$129 • MS-62. Brilliant. \$129 • MS-63. Brilliant. \$189 • MS-64 (Compugrade). Brilliant. \$345 • MS-64. Attractive golden toning on the peripheries. Brilliant. .... \$345

**1890:** • MS-60. Brilliant. \$20 • MS-63. Brilliant. \$37 • MS-64. .... \$169

**1890-CC:** • MS-62 (PCGS). Brilliant. \$249 • MS-63. .... \$395

**1890-O:** • MS-63. Brilliant. \$70 • MS-63, prooflike. Brilliant. \$140 • MS-64. Brilliant. .... \$210

**1890-S:** • MS-60. Brilliant. \$39 • MS-62 (PCGS). \$44 • MS-62. \$44 • MS-62, DMPL (PCGS). Brilliant. \$195 • MS-63 (PCI). \$62 • MS-63. Brilliant. \$62 • MS-63, DMPL (PCGS). \$525 • MS-64. \$165 • MS-64, DMPL (PCGS). Brilliant. \$1,295 • MS-65. Brilliant. .... \$775

**1891:** • MS-62. Brilliant. \$58 • MS-63. Brilliant. \$140 • MS-64. Brilliant. Scarce at this high grade level. .... \$750

**1891-CC:** • MS-62 (PCGS). Brilliant. \$185 • MS-

## Already Have a Collection Started? We'll Help You Further!

**Special "Advanced Collection" Morgan Set No. 2:** The quality is the same as our Set No. 1, but the selection is larger and will include more scarce varieties. If you've already started and have up to a dozen or so different coins, let us know and we'll avoid duplications. If you are just starting, then get set for a really wide selection.

We'll select \$3,000 or more worth of dates and mintmarks of the early years, 1878 to 1904 era, each brilliant, lustrous, and certified as MS-63, MS-64, or MS-65 (if you have a grade preference let us know; otherwise we'll pick a selection of various grades, targeting the aesthetic quality of each coin). Each coin has been hand-picked by our buyers—Dave Bowers, Mark Borckardt, and Ray Merena. Wait 'til you see the QUALITY!

Your Morgan Set No. 2 will include at least four or five different CC coins as well as numerous specimens from the other three early mints (Philadelphia, New Orleans, and San Francisco). Your net price is \$2,695, which will include over \$3,000 worth of coins PLUS your choice of \$150 list price worth of books or albums (please specify stock numbers or titles desired). Or, if you prefer, we'll add another silver dollar or two to the collection instead, thus giving you a set that lists in the range of \$3,150.

Ask for our "Special Morgan Set No. 2." Sorry, no dealers.





## The Silver Dollar Girl

(continued from page 1)

design, derived from the symbolic figure of Britannia with which he was so familiar.

After due consideration, he decided to portray Liberty as a goddess. Too much of a realist to be satisfied with a mere product of fancy, he determined the head should be a representation of a real American girl. Selected was one of his own designs from an 1877 pattern half dollar. Therein lies a story.

Upon his arrival in America in 1876, Morgan found a sympathetic friend in famous painter Thomas Eakins, who shared his penchant for realism. Eakins, a friend of the Henry Williams family of Philadelphia, introduced Morgan to Miss Anna Willess Williams, Henry's daughter. Morgan was immediately impressed with her face and studied it carefully.

Anna herself was an art student and understood the importance of finding a suitable model. After much persuasion by Eakins and her other friends, and the promise that her role as a model for a coinage design would be kept secret, she consented to serve as Morgan's model. Altogether there were five sittings at Eakins' home in November 1876.

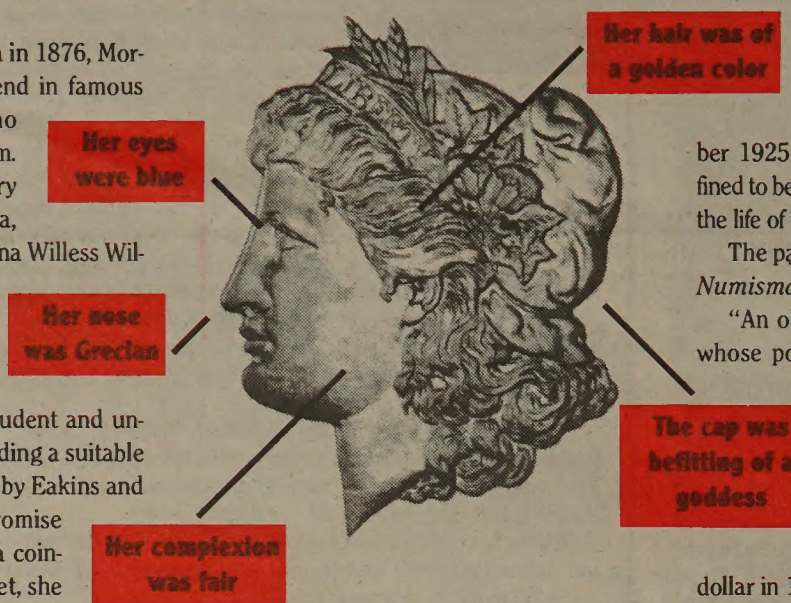
Morgan was delighted with his model and said that her profile was the most nearly perfect he had seen in England or America. Williams' complexion was fair, her eyes blue, her nose Grecian and her hair, said to be her "crowning glory," was of golden color, abundant in quantity and light of texture. It was worn in a becoming coil, perhaps resembling Morgan's design for one type of the \$4 gold piece, or "Stella."

Morgan later decided to add a cap as ornamentation befitting the "goddess" of Liberty. This design, used on pattern 1877 half dollars, was accepted for production of silver dollars, and in 1878 the Philadelphia, San Francisco, and Carson City mints turned out a total of more than 12 million silver dollars.

Williams' role as the model for the design remained a secret only until the summer of 1879, when a Philadelphia reporter revealed

that she was in fact the "Silver Dollar Girl." The colorful name struck a responsive chord in the public. Williams was besieged with thousands of letters and visitors, which troubled her greatly. There were even offers of lucrative stage engagements, but Anna re-

### That Famous Face



jected them in favor of a teaching position at the House of Refuge. In 1891 she accepted a \$60-a-month job as teacher of kindergarten philosophy at the Girls' Normal School.

Although the glare of publicity slowly faded, the *Ladies' Home Journal* still considered Williams a fascinating subject when it published her photograph in 1892. Four years later, the announcement that the goddess of Liberty was about to be married brought Williams into the limelight again.

"Miss Williams is a decidedly modest young woman," the *New York Mail and Express* reported. "She resides on Spring Garden Street, not far from the school in which for years she has been employed as an instructor in philosophy and methods in the kindergarten department. She is slightly below the average height, is rather plump, and is fair. She carries her figure with a stateliness rarely seen, and the pose of the head is exactly as seen on the silver dollar. The

features of Miss Williams are reproduced as faithfully as in a good photograph."

Maybe it was the notoriety that caused the engagement to be broken. At any rate, the marriage never took place and Williams became increasingly reluctant to tell the story of how she came to be the model for the silver dollar. She much preferred to talk about her work as supervisor of Philadelphia's kindergarten schools.

Williams had retired from the school system when in December 1925 she sustained a fall and was confined to bed. On April 17, 1926, a stroke claimed the life of the famous "Silver Dollar Girl."

The passing of Williams was noted by *The Numismatist*, which reported in May 1926:

"An obituary told of a Philadelphia lady whose portrait had been reproduced hundreds of millions of times: 'Miss Anna W. Williams, of Philadelphia, a retired public school teacher, whose profile was used in preparing the design of the standard silver

dollar in 1878, died in her native city on April 17. Death was due to apoplexy, induced by a fall she sustained last December and she had been confined to her bed since.

"The statement has been frequently made that the head on the standard silver dollar was that of Miss Williams. This statement is not strictly true. Miss Williams possessed a Grecian profile, which was considered almost ideal for a typical head of Liberty, and chiefly on that account she consented to pose for the engraver while preparing the design. This is borne out by the fact that the entire head is much more mature in appearance than would be expected in a girl 18 years old. That was her age at the time she posed. . .

"Miss Williams was born in Philadelphia. Her mother was a Southerner, the daughter of Dr. Arthur N. Willess of Maryland. His daughter married Henry Williams of Philadelphia, and went with him to that city."

This article originally appeared in *Rare Coin Review No. 73*, and was reprinted in *The Numismatist's Countryside Companion*.

## I Have Taken Your Advice . . .

The following is from M.J.A., of New Jersey

"Dear Dave,

"I am writing today to tell you of my most recent coin purchase. It is a 1928 Peace dollar in MS-64. The coin is from your company and I am very pleased with it. In the past I have purchased many books from your company. I have always enjoyed reading about the art, history and romance you connect with coins. As a matter of fact the first book I ever bought about rare coins was your *Adventures with Rare Coins*." This was back in 1979-1980, the old boom years.

"Off and on since 1967 I have collected coins and I really enjoy coin people—those who like to talk coins. You seem like one of those people. Just recently I renewed my ANA membership and at that time purchased your *Encyclopedia of Silver Dollars and Trade Dollars of the United States*. The books were bundled with the membership in a "Money Market" advertisement. I hope you do not mind that I did not buy them direct from you.

"In your book *Adventures with Rare Coins* you mention Les Zeller. I am originally from Albany, New York, and I was once a friend of Les Zeller. I believe him to be the same. He told me a story about him, you, Abe Kosoff and Steve Kosoff. Les was quite the rare coin expert. I remember buying some nice coins at his antique shop.

"I am sorry we mis-cued on the 1878-CC dollar in MS-65 but, I am very pleased with the 1928 Peace dollar in MS-64. I have taken your advice regarding the value that can be had in the MS-64 grade. Interestingly, I had just turned down another dealer's MS-65 because I did not like the coin as a '65,' PCGS holdered and all. I'll tell you, the 64 you sent is superior to the \$2,300 65 I turned down. I guess we can spend the difference on more Peace dollars, as I intend to put together a set now and will be buying more from your company.

"One coin down, 23 to go. Thank you."

Due to the overwhelming response for our Kingswood and Dansco Holders in our last issue, we again offer these specials.



### Dansco Holders

We offer Dansco Coin Albums consisting of brown leatherette covers enclosing brown pages, with each coin covered by a clear slide to permit viewing on the obverse and reverse.

These holders are as follows:

Dansco No. D-7178 for dollars 1878-1890: List \$19.95; **your wholesale net—just \$11.**

Dansco No. D-7179 for dollars 1891-1921: List \$19.95; **your wholesale net—just \$11.**

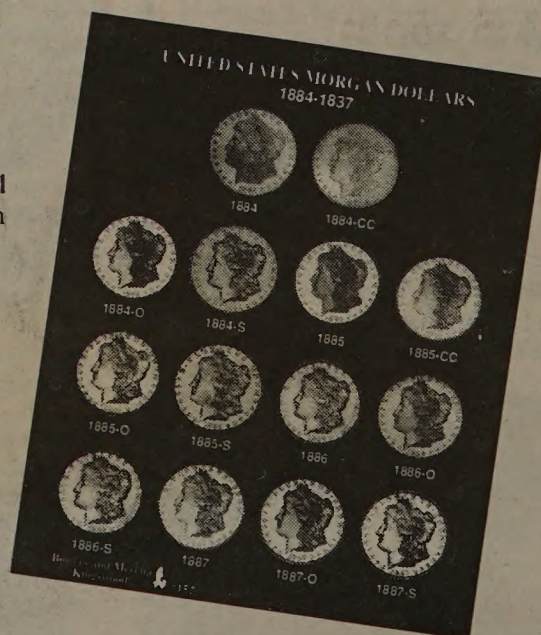
### Kingswood Display Holders

Our Kingswood Custom Display Holders made for us by Capital Plastics. These each consist of three large sheets, a center sheet with openings plus two outer sheets. These are black with gold imprinting.

These holders are as follows:

Kingswood No. KW-150 for dollars 1878-1880: List \$28.50  
Kingswood No. KW-151 for dollars 1881-1883: List \$28.50  
Kingswood No. KW-152 for dollars 1884-1887: List \$28.50  
Kingswood No. KW-153 for dollars 1888-1891: List \$28.50  
Kingswood No. KW-154 for dollars 1892-1895: List \$28.50  
Kingswood No. KW-155 for dollars 1896-1900: List \$28.50  
Kingswood No. KW-156 for dollars 1901-1921: List \$28.50

**Your cost: \$23 each or  
take a complete set of seven  
Kingswood Holders for only \$150.**



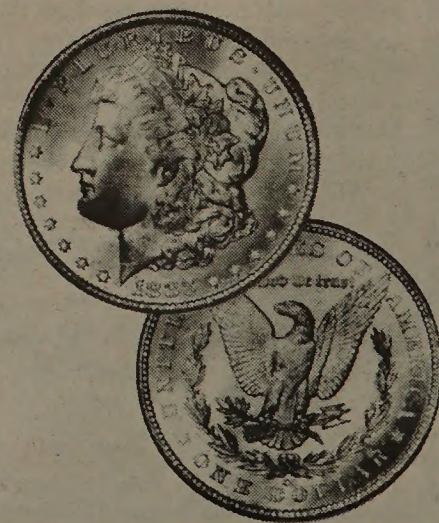
## SILVER DOLLAR SPECIALS!

### Silver Dollar Special No. 1

With the purchase of any of the preceding holders—a single holder or a complete set—you can order, if you wish, a choice MS-63 Carson City dollar, either 1883-CC or 1884-CC.

### Silver Dollar Special No. 2

With the purchase of any of the preceding holders—a single holder or a complete set—you can order, if you wish, five or more different dates or mints of Morgan silver dollars—your choice of dates, grades, and varieties, at a 10% discount from our regular prices. What a great way to start a collection!





# Ray's

## Picks of the Week



Dave Bowers and Ray Merena cherry-pick coins for our inventory. But seriously, imagine how many Mint State silver dollars could have been found in these kegs and bags at the Philadelphia Mint at the turn of the century.

### Consider these:

#### 1871 Liberty Seated dollar

AU-50. Light silver-gray surfaces with plenty of original mint lustre. This will look great in your type set! \$575.00 (only one in stock).

#### 1875-S Trade dollar

Type 1/1 die combination. MS-62 (PCGS). Light golden toning over highly lustrous surfaces. Lots of eye appeal—and, when it comes to history, it's hard to beat a trade dollar. \$795.00 (only one in stock)

#### 1885-CC Morgan dollar

MS-65 (PCGS). Sharply struck, lustrous, and brilliant—what more could you ask? A gem specimen of this romantic issue for just \$475.00 (several in stock)

#### 1926 Peace dollar

MS-65 (PCGS). Brilliant and lustrous, a sparkling beauty for just \$425.00 (several in stock).

## Collectors' Comments

### Sincerely Impressed

The following letter was received from D.O. of California:

"Dear Mr. Bowers:

"I recently responded to your 'Get Acquainted Offer' in *Coin World*. Wow! Let me explain. When I placed my order, not only was Ms. Gail Watson courteous, but efficient closing with 'Your order will be shipped out today.' That type of service seems to be lacking in the industry today.

"I received my order yesterday and was very impressed. The PCGS 1881-S you sent me was truly a gem. I was expecting an MS-64 but not with the quality appearance this coin has; the surfaces are almost prooflike.

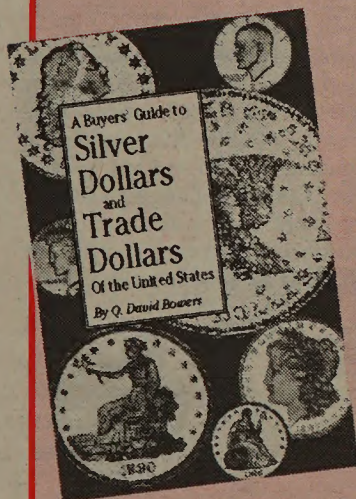
"As a busy business owner, I recognize the time constraints that other business owners have. I also recognize that the personal touch is often overlooked in corresponding with clients and customers. Your penned note on my invoice was appreciated and above the call. I was sincerely impressed. I have been collecting coins since I was five years old. I took a hiatus away from collecting for about 12 years. A few years ago, I rekindled my interest in collecting quality coins. At the age of 36, I can say that I have 'caught the bug' again and will remain a collector first, investor second for the rest of my life.

"I look forward to doing business with you and your organization in the years to come. Kudos for a job well done."

## The Book Corner

### This Week's Feature Book

**Dave Bowers has done it again!**



### "A Buyer's Guide to Silver Dollars and Trade Dollars of the United States"

by Q. David Bowers

Now being published in one handy volume about 1794 to date silver and trade dollars is information you can use concerning their rarity, price history, and other collecting data, much of which has been extracted from Dave's now-out-of-print two-volume book, *Silver Dollars and Trade Dollars of the United States: A Complete Encyclopedia*, plus updated pricing information.

Each date and mintmark in the series is evaluated and discussed in detail. If you enjoy collecting Morgan silver dollars—America's most popular early series—you'll really love this new book.

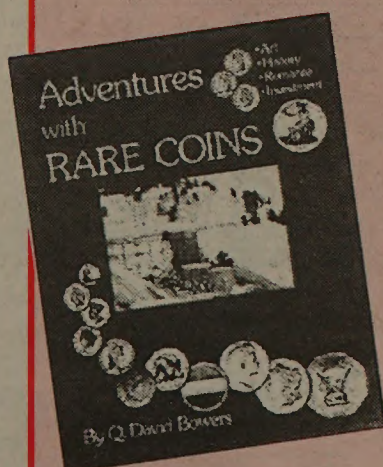
Softbound, 5-1/2" x 8-1/2", illustrated, 312 pages. Stock No. BBM-402.

**Order yours now for only \$19.95**

(plus shipping and handling)

### This Week's Book Special

**An Old Favorite! — Save 25%!**



### "Adventures with Rare Coins"

by Q. David Bowers  
(introduction by John J. Ford, Jr.)

Read about the history, art, romance, and investment aspect of coins. The fabulous California Gold Rush, the great Treasury release of Morgan silver dollars in 1962, dos and don'ts of coin investment, and more. 306 pages. Illustrated.

Quality hardbound, Stock No. BBM-125, List price \$24.95

**Your Special Price — \$18.70**

(plus shipping and handling)

## About 1894 Morgan Dollars

This letter is from Carl Herkowitz:

"Dear Dave:

"I noticed the following century-spanner while looking through a copy of the September 1895 issue of *The Numismatist*. Finding this 100-year-old piece amusing and again timely, I am pleased to send it along.

"In his column 'With the Editor,' Dr. George F. Heath writes,

'In an unguarded moment your editor pinned his faith on what he thought was a reliable news dispatch from Washington and stated in our August issue that only 738 1894 dollars were coined, and from this drew the conclusion that in time they might be rare. If this were the true number he would still hold to his deduction, but having already located about double that number in nearly that many corners of our land, and the flood still on, he hastens to state that in his humble opinion in the year 2004, the 1894 dollar will be very common.'

"Echoes of our esteemed founder on into the 21st century!

"Due to government-ordered meltings and other various, unforeseeable turns of fate that warm the cockles of a numismatist's heart, Mint State 1894 dollars of all mints, led by the Philadelphia Mint, have become considerable scarcities after all, and it isn't even the year 2004 yet! Dr. Heath would have undoubtedly enjoyed this century-long turnabout, particularly regarding the new pristine gems he had seen! Might he have been somehow anticipating the absolute treasures of the following year, 1895, which, indeed, became rare?"

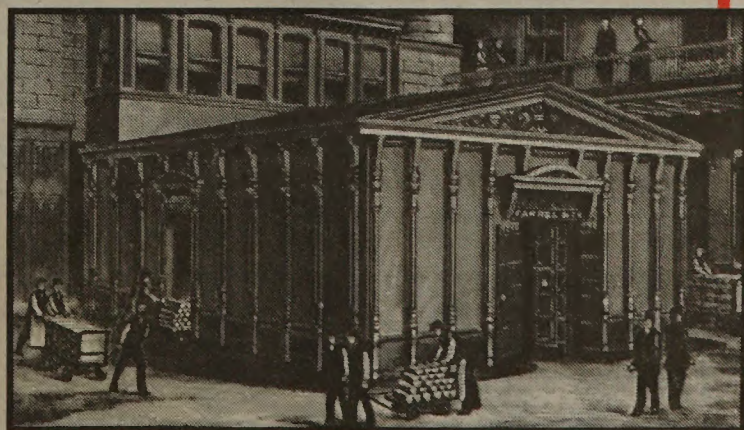
## Your Own Museum Collection!

**Special Morgan "Museum Collection" Set No. 3:** This is our most deluxe Special Set, and it may take us a week or two to make it up for you. To order, just call Gail Watson at 1-800-222-5993 and make an arrangement to send a 10% deposit, or charge that amount to your credit card. Gail, working with Dave Bowers and Mark Borckardt, will assemble the collection for you—carefully, coin by coin.

You'll get over \$10,000 worth of coins at our regular prices, discounted to you for only \$8,750. You pick the grade level you want—MS-63, 64, or 64—or we'll use our eyes to pick for quality, just let us know.

This set of truly choice, brilliant, lustrous coins will propel you into the "advanced numismatist" status in the Morgan dollar series. You'll have a museum in your own home!

If desired, we'll send you some additional Morgan dollars on approval, and will keep a "want list" showing pieces you still need. Sorry, no dealers.





62 (ANACS). Brilliant. \$185 • MS-62. Brilliant. \$185 • MS-63. Brilliant. \$295 • MS-64. A splendid specimen of this somewhat scarce Carson City issue. .... \$575  
 1891-O MS-64. Brilliant. .... \$840  
 1891-S MS-62. Brilliant. .... \$46  
**1892:** • MS-63. Brilliant. \$295 • MS-64. Brilliant. One of the scarcer Philadelphia Mint issues of the era. .... \$625  
**1892-CC:** • MS-62. Brilliant. \$530 • MS-63. Brilliant. \$910 • MS-63, prooflike. Brilliant. \$850  
**1892-O:** • MS-63. Brilliant. \$225 • MS-64 (NGC). Lustrous with gold toning. \$595 • MS-64. Brilliant. .... \$595  
**1893 MS-64 (ANACS).** Brilliant. One of the more elusive Philadelphia Mint Morgan dollars at this grade level. .... \$1,350  
**1893:** • AU-55. \$225 • MS-63 (ANACS). Brilliant. .... \$849  
**1893-CC:** • VF-20. \$185 • EF-40. \$395 • **MS-61.** Brilliant. \$1,475 • **MS-61, PL (NGC).** Brilliant. \$1,795 • **MS-61, prooflike.** Brilliant. \$1,795 • **MS-62.** Brilliant. A splendid specimen of this highly prized and quite elusive Carson City dollar, the final "CC" issue in the series. .... \$1,750  
**1893-O:** • VF-20. \$119 • EF-45. \$249 • AU-50. \$535 • AU-55 (PCGS). .... \$665  
 1893-S VG-8. An affordable example of this rare and desirable branch mint issue. .... \$695  
**1894:** • EF-45. \$385 • AU-50. One of the most desirable of all issues in the series. Generous amounts of mint lustre remain. \$595 • MS-61 (NGC). Brilliant. .... \$995

#### 1894-O Morgan Dollar

**1894-O MS-63.** Brilliant. .... **\$3,075**  
 1894-O AU-50. Brilliant. .... \$154  
**1894-S:** • AU-53. \$225 • AU-55. \$245 • MS-63. Brilliant. \$840 • **MS-64 (NGC).** Brilliant and beautiful with just a whisper of toning. \$1,485  
**1895-O:** • VF-20. \$145 • EF-40. \$210 • AU-50. A highly important issue. .... \$840

#### Choice Mint State 1895-S \$1



**1895-S MS-63.** Brilliant with attractive frosty lustre. Needle sharp strike. A far nicer than usually seen specimen of this key San Fran-

cisco Mint issue. One of hundreds of silver dollars recently purchased by Dave Bowers, Mark Borckardt, and Ray Merena and offered for sale in this issue. If you have been searching for a particularly choice 1895-S, your quest ends here! .... \$3,295  
**1895-S:** • F-12. \$155 • AU-55. .... \$875  
**1896:** • MS-60. Brilliant. \$20 • MS-63. Brilliant. \$34 • MS-64. Brilliant. \$49 • MS-65. .... \$159  
**1896-O:** • AU-50. Brilliant. \$112 • AU-53. \$126 • AU-58 (NGC). \$225 • MS-60. Attractive gun-metal-gray toning. \$765 • **MS-62 (NGC).** With much more frost, lustre, and brilliance than usually seen. An exceptional coin from an aesthetic viewpoint. .... \$2,150  
 1896-S AU-50 (ANACS). Very scarce San Francisco issue. .... \$410  
 1897 MS-64 Prooflike. Brilliant. .... \$155  
**1897-O:** • AU-50 (ANACS). \$98 • AU-50. \$98 • AU-55. \$140 • **MS-62.** Brilliant and lustrous. Somewhat scarce at this level. .... \$1,565  
**1897-S:** • MS-64. Brilliant. \$88 • MS-65. Brilliant. A splendid specimen of this popular San Francisco issue. .... \$509

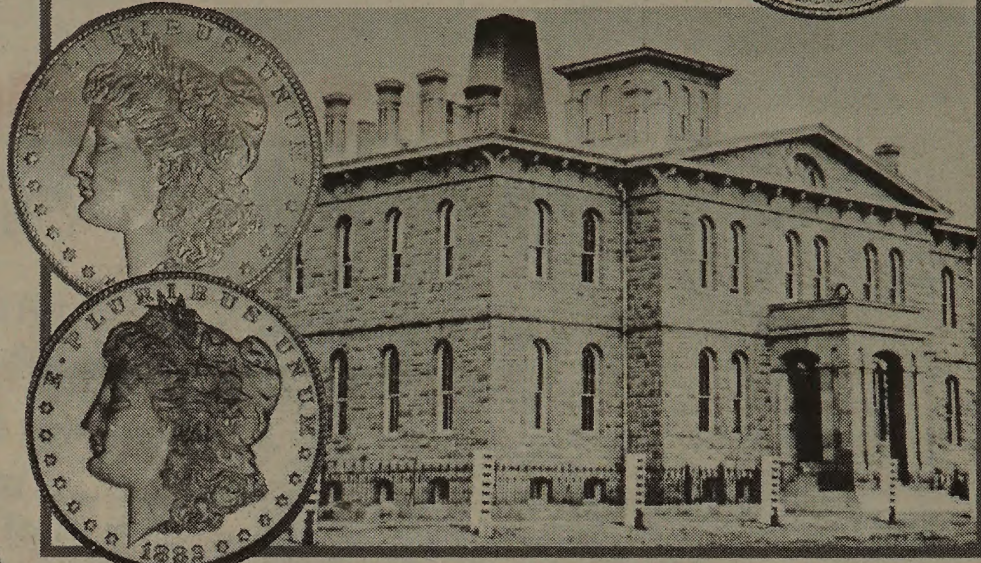
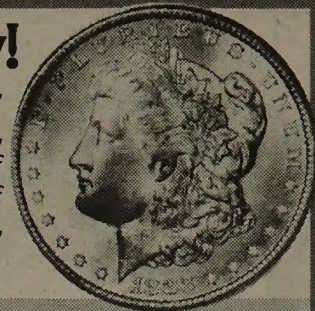
#### Memorable Gem 1898 Dollar



**1898 Proof-64 (PCGS).** A glittering gem specimen with delicate champagne toning. Certainly this is one of the most beautiful of all surviving Proofs of this year. .... \$3,095  
**1898:** • MS-62. Brilliant. \$28 • MS-65. Brilliant. .... \$210  
**1898-O:** • MS-63. Brilliant. \$39 • MS-63, PL (PCGS). Brilliant. \$49 • MS-64 (ANACS). Brilliant. \$49 • MS-64. \$49 • MS-64 Prooflike. Brilliant. \$85 • MS-65 (PCGS). Pale yellow toning. \$130 • MS-65. Brilliant. \$130 • MS-65 Prooflike. Brilliant. .... \$159  
**1898-S:** • AU-50. \$63 • MS-63. Prooflike. Brilliant. .... \$350  
**1899:** • MS-63. Brilliant. \$105 • MS-64. Brilliant. \$169 • MS-65. Brilliant. .... \$550  
**1899-O:** • AU-50. \$15 • MS-63. Brilliant. \$35 • MS-64. .... \$49  
**1899-S:** • MS-63. Brilliant. \$245 • MS-64. Brilliant. .... \$475  
**1900:** • MS-64. Brilliant. \$49 • MS-65. Brilliant. .... \$185

## All Eyes on Carson City!

"Eyes on Carson City" Set No. CC-1: is "where it's at!" And, no doubt, these low-mintage Carson City dollars, each a sparkling, brilliant, choice coin, will be a source of enjoyment for many years to come. This set consists of one each, 1882-CC, 1883-CC, and 1884-CC, each lustrous, brilliant MS-63 certified, total value \$232, net: \$209.



**1900-O/CC:** • MS-63. \$335 • MS-64. Brilliant. \$475 • **MS-65 (PCGS).** Brilliant. Rare in this high grade. We recently bought a small group (three pieces), all selected gems, and can offer you one for: \$1,325 • **MS-65.** Attractive light golden toning at the outer rims. .... \$1,325  
**1900-O:** • MS-63. Brilliant. \$35 • MS-64. Brilliant. .... \$53  
 1900-S MS-62 (PCGS). Brilliant. .... \$133

#### Beautiful Gem 1901 Dollar



**1901 Proof-64 (NGC).** A splendid gem specimen with light golden and iridescent toning. Of exceptional importance as a date. A Mint State coin in comparable grade would cost many thousands of dollars more! An ideal opportunity to acquire this exceedingly elusive (in high grades) Philadelphia Mint issue. .... \$4,750  
**1901 Proof-62.** Brilliant and attractive. An end-run, so to speak, for the buyer seeking a high level 1901. .... \$1,895

#### Outstanding Mint State 1901 \$1



**1901 MS-62.** Brilliant, frosty, and extremely well-struck. A very exceptional specimen of this prize rarity among Mint State Morgan silver dollars. You can look for the next 10 years and we doubt if you'll find the quality equal of this at or near this grade level. If you have been seeking a high-grade, aesthetically appealing coin, your search ends right here. .... \$4,325

#### Mint State 1901 \$1



**1901 MS-62 (ANACS).** Lustrous and brilliant. A rare Mint State specimen of a year that is nearly always seen in circulated grades. \$4,325  
**1901:** • AU-50 (PCGS). \$269 • AU-53. \$309 • AU-58 (NGC). Lustrous. \$560 • **MS-61 (NGC).** Brilliant. A very nice specimen at this grade level. Another of the hundreds of new purchases in the silver dollar series featured in this offering. Rare. \$1,995 • **MS-61 (ANACS).** A brilliant and frosty coin, well struck. . \$1,995  
**1901-O:** • MS-64 (ANACS). Light golden toning. \$53 • MS-64, PL (PCGS). Brilliant. \$95 • MS-64, prooflike. Brilliant. \$95 • MS-65. Brilliant. .... \$210  
**1901-S:** • AU-53. \$140 • MS-62. Brilliant. \$320

• MS-64. Brilliant. .... \$750  
 1902 MS-65. Brilliant. .... \$525  
**1902-O:** • MS-64 (ANACS). Brilliant. \$49 • MS-64. Brilliant. \$49 • MS-65. Brilliant. \$140 • MS-66 (PCGS). .... \$475  
**1902-S:** • MS-60. Brilliant. \$175 • MS-62. Brilliant. \$189 • MS-63. Brilliant. \$259 • MS-64. Brilliant. .... \$535  
**1903:** • MS-64. Brilliant. \$63 • MS-65. .... \$199  
**1903-O:** • MS-62. Brilliant. \$175 • MS-63. Brilliant. \$185 • MS-64. Brilliant. \$199 • MS-65. Brilliant. .... \$359  
 1903-S EF-40. .... \$325  
 1903-S EF-40 (ANACS). .... \$325  
**1904:** • MS-60. Brilliant. \$63 • MS-64. Brilliant. .... \$465  
**1904-O:** • MS-63. Brilliant. \$34 • MS-64. Brilliant. \$49 • MS-65. Brilliant. .... \$133

#### Gem 1904-S Dollar

**1904-S MS-64 (PCGS).** Brilliant, lustrous gem. Key date. .... \$2,950  
**1904-S:** • AU-50 (ANACS). Hard to find at all high-grade levels. \$535 • AU-50. .... \$535  
**1921 Morgan:** • MS-62. Brilliant. \$19 • MS-63. Brilliant. \$21 • MS-64, prooflike. Brilliant. \$115 • MS-65. Brilliant. .... \$140  
**1921-D:** • MS-64. \$56 • MS-65. Brilliant. \$309  
 1921-S MS-64. Brilliant. .... \$126

## MORGAN SILVER DOLLARS

We invite you to compare your want list of Morgan dollars against the following "grid," which consists of MS-63, MS-64, and MS-65 coins (for other grades, see our previous individual listings). Each coin is PCGS or NGC certified, is brilliant or attractively lightly toned, and has been hand-picked by us as being of Premium Quality. If you want the finest quality, plus an excellent value for the price paid, this listing is for you. Let us help you build an award-winning collection!

VARIETY	MS-63	MS-64	MS-65
1878 7/8 TF.		280	
1878 7 TF	46		935
1878-CC	105	189	995
1878-S	37	49	260
1879	37	99	
1879-O	169	425	
1879-S		49	133
1880	38	85	
1880-CC	189	259	615
1880-O	345	1675	
1880-S	34	49	135
1881	38	85	850
1881-CC	205	239	409
1881-O	38	95	
1881-S	34	49	135
1882		56	475
1882-CC	77	100	269
1882-O	35		875
1882-S	34	52	130
1883	37	53	140
1883-CC	68	92	215
1883-O	34	49	133
1883-S	1540	3495	
1884	35	56	235
1884-CC	68	91	210
1884-O	33		135
1885	35		133
1885-CC	239	255	475
1885-O	33	49	135
1885-S	175	399	
1886	33	49	135
1886-S	265	575	
1887	33	49	135
1887-O		335	

## HARPER'S WEEKLY

JOURNAL OF CIVILIZATION  
 NEW YORK, SATURDAY, JULY 16, 1893



A veritable sea of bagged silver dollars containing 1,000 coins each is shown here on the cover of *Harper's Weekly*, July 16, 1893, and depicts the auditing process which took place at regular intervals. Decades later, many of these same dollars would emerge from hiding and delight new generations of numismatists.



### Quality—Value—Service...

These three characteristics are the formula by which we have made our firm the world's most successful rare coin dealership. We invite you to make Bowers and Merena Galleries your headquarters for quality coins, hand-picked for their aesthetic quality and appearance—and at prices you'll find to be very competitive (when checking prices, check for comparable quality, too; for comparisons of price alone are meaningless). Our buyers—Dave Bowers, Mark Borckardt, and Ray Merena—spend more time *buying* coins than *selling* them. We do things the hard way, but the rewards are great. Many people have been our clients for over 30 or 40 years, and some since our founding in 1953!

VARIETY	MS-63	MS-64	MS-65
1887-S	169	509	
1888		53	175
1888-0	38	56	465
1888-S	255	550	
1889	35	53	405
1889-0		619	
1889-S		345	
1890	37	169	
1890-CC	395	850	3795
1890-0		210	
1890-S	62	165	775
1891	140	750	
1891-CC	295	575	
1891-0	235	840	
1892	295	625	
1892-CC	910		
1892-0	225	595	
1893	849	1350	
1894-0	3075		
1894-S		1485	
1896	34	49	159
1896-S	1495		
1897		53	
1897-S			509
1898	37	53	210
1898-0	39	49	130
1898-S		489	
1899	105	169	550
1899-0	35	49	
1899-S		475	
1900	35	49	185
1900-0	35	53	135
1900-0/CC	335	475	1325
1900-S	165	295	1395
1901-0	35	53	210
1901-S		750	
1902	56		525
1902-0			140
1902-S	259	535	
1903	45	63	199
1903-0	185		359
1904	145	465	
1904-0	34	49	133
1904-S		2950	
1921 Morgan			140
1921-D	34		309
1921-S		126	

### PEACE DOLLARS

**Guide to the series:** Peace dollars, minted 1921 to 1935, are among the most beautiful of American coins, especially if in carefully selected grades of MS-63 to MS-65.

In this issue we have grouped Peace dollars by date and listed each available coin under that date. Let us know how you like this new set-up!

**1921 Peace:** • AU-50. \$84 • AU-55 (PCGS). \$98 • AU-58. \$105 • MS-60. Brilliant. \$133 • MS-64. Brilliant. A far above average strike. Some marks keep this from the MS-65 grade, but its striking compensates. Just purchased. ..\$480

#### 1922 High Relief Proof Rarity



**1922 High Relief. Matte Proof-64 (NGC).** High relief as in 1921, and completely unlike the regular 1922 issue. In terms of absolute rarity, the 1922 High Relief eclipses even the famous 1804 silver dollar. The present specimen is beautiful in its appearance, and of unquestioned rarity and desirability. ....\$49,500

**1922:** • MS-63 (ANACS). Brilliant. \$24 • MS-64. Brilliant. \$50 • MS-65. Brilliant. \$165 • MS-66 (PCGS). Brilliant. ....\$975

**1922-D:** • MS-63 (ANACS). Brilliant. \$34 • MS-63. Brilliant. \$34 • MS-64. Brilliant. \$60 • MS-65. Brilliant. ....\$560

**1922-S:** • MS-63. Brilliant. \$46 • MS-64. Brilliant. ....\$320

**1923:** • MS-62. Brilliant. \$18 • MS-63. Brilliant. \$24 • MS-64 (ANACS). \$50 • MS-64. Brilliant. \$50 • MS-65. ....\$165

**1923-D:** • MS-63 Brilliant. \$70 • **MS-65 (NGC).** Brilliant and frosty. A gem specimen. \$1,695 • **MS-65.** Brilliant. ....\$1,695

**1923-S:** • MS-62. Brilliant. \$28 • MS-64. Brilliant. ....\$295

**1924:** • MS-62. Brilliant. \$22 • MS-64. Brilliant. \$53 • MS-65. Brilliant. \$175 • MS-66 (PCGS). Brilliant. ....\$975

**1924-S:** • AU-55. \$70 • MS-62. \$185 • MS-63. Light golden toning on central devices. \$465

**1925:** • MS-63. \$24 • MS-64. ....\$50

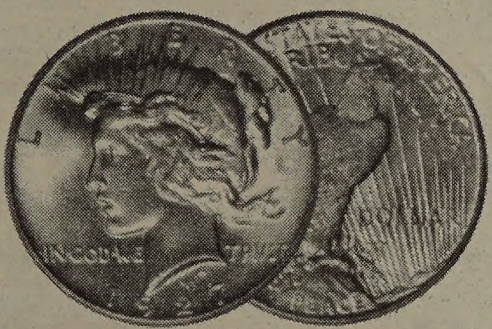
**1925-S MS-64.** Brilliant. ....\$650

**1926:** • MS-64. Brilliant. \$71 • MS-65. Brilliant. ....\$425

**1926-D:** • MS-64. Brilliant. \$230 • MS-65. Brilliant. ....\$725

**1926-S:** • AU-55. \$24 • MS-62. \$42 • MS-64. \$195 • MS-65. Brilliant. ....\$1,050

#### Brilliant Gem 1927 Dollar



**1927 MS-65 (ANACS).** A brilliant gem with satiny frost. Bright, and if held at a certain angle to the light, somewhat prooflike. A splendid



In this photograph taken at the Philadelphia Mint at the turn of the century, ladies examine a conveyor belt filled with freshly-minted coins to locate and withdraw imperfect pieces (which today, of course, would be highly prized as mint errors!).

coin that ranks as one of the very finest in existence at the MS-65 level. Quality! Just purchased. ....\$2,650

#### Notable Quality 1927 \$1



**1927 MS-65 (PCGS).** Brilliant, satiny-frosty surfaces. A gem! ....\$2,650

**1927:** • MS-63 (ANACS). Brilliant. \$98 • MS-63. Brilliant. \$98 • MS-64. Brilliant. ....\$335

**1927-D:** • MS-61 (PCGS). These MS-61 coins have been hand-selected for their brilliance, lustre and quality. If you are seeking a specimen of this rare date, we know you'll be delighted! A sparkling beauty. Only a few left for, each: \$140 • MS-61. \$140 • MS-62 (PCGS). Brilliant. \$162 • MS-62. Brilliant. \$162 • MS-63. Brilliant. \$239 • MS-64. Brilliant. ....\$699

**1927-S:** • MS-63. Brilliant. \$225 • MS-64. Brilliant. \$819 • MS-64. ....\$819

#### MS-65 1928 Peace Dollar

**1928 MS-65.** Brilliant. Quality such as this is very elusive. A marvelous gem! ....\$2,650

**1928:** • AU-50. \$154 • MS-60. \$175 • MS-62 (PCGS). \$209 • MS-63. Brilliant and lustrous, with the satiny surface characteristic of this date. Lowest mintage regular issue in the series. \$315 • MS-64. Brilliant. ....\$599

**1928-S:** • MS-63. Scarcer than the market realizes, in our opinion. \$350 • **MS-64.** Brilliant. Scarce at this grade level. ....\$1,295

**1934:** • MS-62 (NGC). \$87 • MS-62. Brilliant. \$87 • MS-63. Brilliant. \$115 • MS-64. Brilliant. \$245 • **MS-65.** Brilliant. ....\$1,365

**1934-D:** • MS-60. \$70 • MS-61. Light golden toning. \$87 • MS-63. \$205 • MS-64. Brilliant. ....\$675

#### Gem 1934-S Peace Dollar



**1934-S MS-64.** A brilliant, lustrous gem specimen of the most highly prized mintmark in the Peace dollar series. ....\$3,795

**1934-S:** • AU-50. Attractive. \$420 • AU-58. \$635 • **MS-60.** \$1,195 • **MS-61.** \$1,325 • **MS-62.** Brilliant. *The coin of the series.* ....\$1,725

**1935:** • MS-60. Brilliant. \$42 • MS-62. Brilliant. \$49 • MS-63. \$73 • MS-64. Brilliant. \$175 • MS-65. Brilliant. ....\$795

**1935-S:** • MS-60. Brilliant. \$126 • MS-61 (PCGS). \$136 • MS-63. Brilliant. \$245 • **MS-65.** Brilliant. ....\$1,065

**1935-S Three Rays above eagle's tail.** AU-50. Brilliant. ....\$68

### PEACE DOLLARS

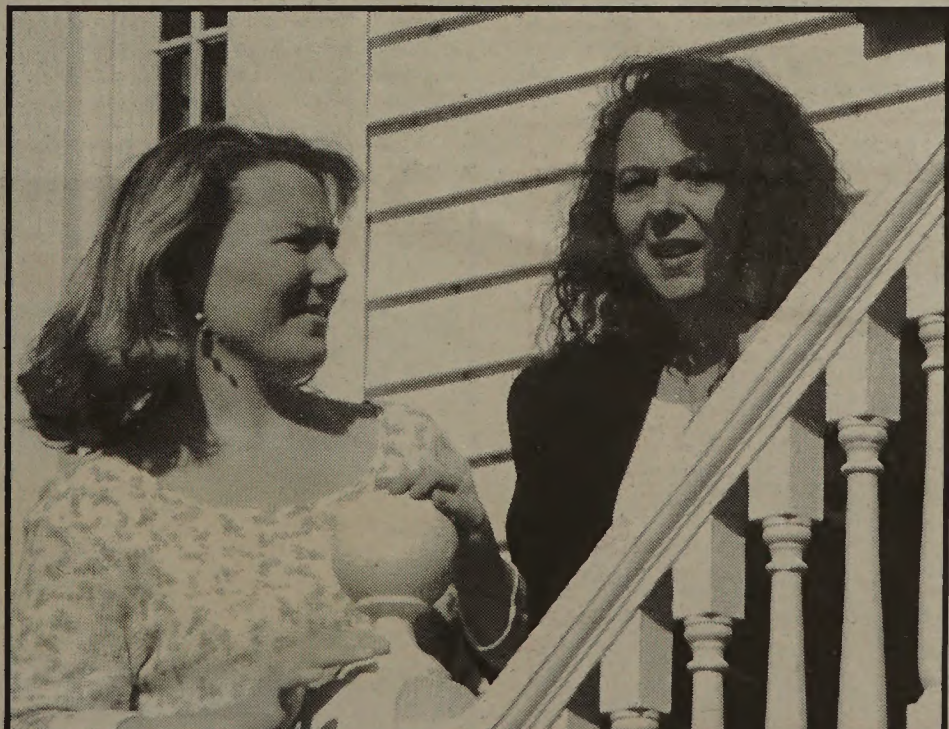
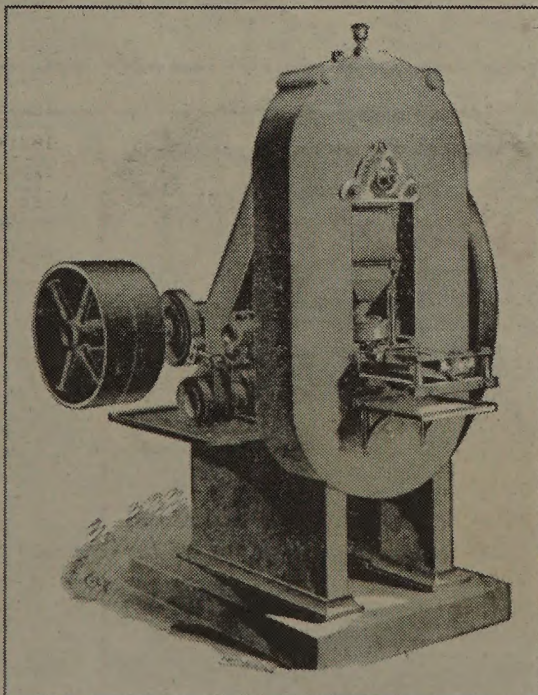
Check our listing of Peace dollars carefully. Each one has been hand-picked for quality. Each coin is NGC or PCGS certified, and is brilliant or lightly and attractively toned. Each coin is among the finest extant at its grade level. If you are particular about quality and value, your search stops here!

VARIETY	MS-63	MS-64	MS-65
1921	230	480	
1922	24	50	165
1922-D		60	560
1922-S	46	320	
1923	24	50	165
1923-D			1695
1923-S		295	
1924	29	53	
1924-S	465		
1925	24	50	168

## Winner's Carson City Set No. 5

**Set No. CC-2:** This set consists of one each of 1878-CC, 1880-CC, 1881-CC, 1882-CC, 1883-CC, 1884-CC, and 1885-CC, each lustrous, brilliant MS-63 or MS-64 certified, total value over \$1,100, net: \$995. You'll be a winner and hit the jackpot with this beautiful array!

► **Morgan & Orr steam-driven coining press** manufactured in Philadelphia for use in various mints. At Carson City presses of this make saw service in coinage from 1870 through 1885 and again from 1889 through 1893. Under this arrangement, a steam power plant located at a distance would drive the press by means of shafts and pulleys, a large belt being connected to the cylindrical drum shown at the left. (From *Illustrated History of the United States Mint* by George C. Evans)



What do you mean?! Did Dave really say we have to get this issue of *The Coin Collector* out by ourselves? No pressure here! What if it sells more coins than one of his issues? Will we have to do all of these from now on?



## San Francisco Dollar Set

Set No. SF-I. 1878-S to 1882-S San Francisco dollar set of seven pieces. AU to MS-63, representing the first seven dates from the San Francisco Mint, in a custom plastic display holder. The five coins dated 1878-S through 1882-S average MS-62; and the two coins dated 1883-S and 1884-S are AU-50 to AU-53. Your cost is just \$435.



VARIETY	MS-63	MS-64	MS-65
1925-S	119		
1926	35	71	425
1926-D		230	725
1926-S	50	195	1050
1927	98	335	2650
1927-D	239	699	
1927-S		819	
1928	315	599	2650
1928-S	350	1295	
1934		245	1365
1935	73	175	795
1935-S		399	1065

### TRADE DOLLARS

**Guide to the series:** Trade dollars, minted for circulation from 1873-1878, and only in Proof format.

### Order It Today, Enjoy It Tomorrow!

Here's how our "Order It Today, Enjoy It Tomorrow" service works:  
Select the coins you want to buy.  
Call Gail Watson in our Direct Sales Department before 1 p.m. Eastern time.

Charge your order to Visa, MasterCard, or AMEX; or, if you have established credit, ask for the coins on approval. We will need your street address (not box address) for Federal Express delivery. This service is FREE (on request) for orders of \$500 or more; just \$10 for orders under \$500.

We'll do the rest! Your order will be packaged here in a matter of minutes, will be double-checked by Dave Bowers and sent by FedEx.

### TERMS OF SALE

- All coins guaranteed genuine.
- 30-day return privilege (7 days for certified coins).
- Photograde and ANA grading.
- Visa, Mastercard, and American Express accepted.
- Please add \$5.00 postage on all orders under \$500.00.
- For overnight delivery via Federal Express, order before 1 p.m. Eastern time. Free on orders of \$500 or more; \$10 on orders under \$500.

As hard as we try to make sure that no errors occur in this newspaper, sometimes things can slip by. We are not responsible for any typographical errors in prices or otherwise.



find for the specialist. 1,950  
1875-S/CC AU-50. An attractive specimen of the only overmintmark in the trade dollar series. 1,295

#### Gem 1875-S Trade \$1

1875-S Type I/I. MS-64. A lovely gem of uncompromising beauty. Cartwheel lustre as fresh as the day it was minted graces pale golden surfaces. 3,095  
1875-S Type I/I. MS-62. Brilliant, lustrous surfaces with light golden toning. 995  
1875-S Type I/I. MS-62 (PCGS). Fully lustrous with light golden toning. 995  
1876 Type I/II. Proof-62 (PCGS). A splendid specimen with lightly toned surfaces. Fairly scarce as a date, more so than is generally recognized. 1,895

#### Notable 1876-CC Rarity



1876-CC Type I/II. MS-62 (ANACS). In our opinion, this is the rarest business strike trade dollar in Mint State preservation. 6,950

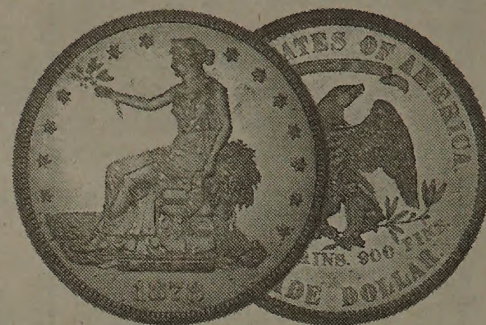
#### Gem 1876-S

1876-S Type I/I. MS-64. Brilliant, frosty, and very attractive. 2,795

#### Superb 1876-S Trade Dollar

1876-S Type I/I. MS-64 (NGC). Brilliant, frosty surfaces with light gray toning. A superb coin! 2,795  
1876-S Type I/I. MS-62. 650  
1876-S Type I/I. MS-62 (PCGS). 650  
1876-S Type I/II. MS-61. Brilliant. 675  
1876-S Type II/II. MS-61 (NGC). Sharp and lustrous. Attractive golden toning. 595  
1876-S Type II/II. AU-58 (NGC). Brilliant. 485  
1876-S Type II/II. AU-50. A scarce variety. Much lustre remains on frosty surfaces. 450  
1877 MS-63 (NGC). Fully struck and rare as such. As the specialist knows, not one in 100 1877 trade dollars is found this way! 2,250  
1877 MS-63 (NGC). Brilliant and lustrous. Usual strike. 1,495

1877 MS-63 (PCGS). Very attractive gold, green, and blue surfaces. Although not fully struck, it is much sharper than most. 1,495  
1877 AU-50. 245  
1877-S MS-63 (NGC). Brilliant. 1,550  
1877-S MS-63 (PCGS). Brilliant, lustrous surfaces. 1,550  
1877-S AU-58. 295  
1877-S AU-50. 235



1878 Proof-64. Brilliant with a whisper of gold toning. A splendid specimen of this famous rarity. 3,350  
1878-S MS-63 (PCGS). Iridescent lilac and gray over somewhat prooflike surfaces, the latter a somewhat scarce characteristic for this issue. 1,350  
1878-S MS-62. Brilliant, with delicate toning. Last year of business strike mintage. 1,050  
1878-S MS-62 (PCGS). The obverse displays light gold toning while the reverse is fully brilliant and lustrous. 1,050  
1878-S MS-60. Brilliant. 375  
1879 Proof-62. Lightly toned surfaces. A very popular Proof-only issue. 1,795

#### Gem Proof 1880 Trade \$1

1880 Proof-64 (NGC). A superb coin with splashes of iridescent toning over light golden mirror surfaces. One of the nicest you'll ever find in any grade. 3,350  
1880 Proof-60 (NGC). Brilliant. Rare Proof-only date. Always in demand. 1,350  
1881 Proof-61 (PCGS). 1,395

#### Superb Gem 1882 Trade \$1

1882 Proof-65 (PCGS). Gorgeous lilac and iridescent toning over mirror surfaces. A beautiful specimen of this low-mintage date. Just 1,097 were struck. 6,495

#### Beautiful 1882 Trade \$1

1882 Proof-63 (NGC). Brilliant and beautiful. Proof trade dollars of the later dates have a special appeal, and you'll experience it when you see this beauty. 2,450

## The Bowers and Merena Comparison Test

After you receive your coins from us, compare their quality and value with coins from any other source. (You must examine the coins in person; a comparison of advertised prices without seeing the quality is absolutely meaningless.) If you don't agree that the coins you buy right here are equal to or better than those from any other source, just return them within 30 days (7 days for certified coins) for an instant refund.

Simplified, the famous Bowers and Merena Comparison Test can be stated this way: Try us, and you will like us!

Send us one order, and we'll do our best to have you come back for the rest of your life!

## How To Order

➤ **By Mail:** Bowers and Merena  
Box 1224 • Wolfeboro, NH 03894

➤ **By Telephone:** Toll free (800) 222-5993  
(In New Hampshire 569-5095)

➤ **By Fax:** (603) 569-5319

### KEEP

## The Coin Collector

### COMING!

Do you want to receive the next issue of *The Coin Collector*? If the answer is YES, simply do one of the following:

- ☐ Order \$25 or more worth of items from this issue, and the next few issues will come your way. (If you have already ordered from any of the four previous issues, you will automatically receive copies.)
- ☐ Send \$29 for a full year's subscription to *The Coin Collector* AND the *Rare Coin Review*, America's leading rare coin magazine (six issues, list price \$10 each). A value of over \$90.

scription to *The Coin Collector* AND the *Rare Coin Review*, America's leading rare coin magazine (six issues, list price \$10 each). A value of over \$90.

- ☐ Send \$95 for a full year's subscription to Bowers and Merena publications including *The Coin Collector*, the *Rare Coin Review*, and five of our Grand Format™ coin auction catalogues, a value of over \$200 if purchased separately!

## Yes!

CC #39

- ☐ Please send *The Coin Collector* as well as the *Rare Coin Review*. (\$29)
- ☐ Please send a full subscription. (\$95)

Name \_\_\_\_\_

Address \_\_\_\_\_

City \_\_\_\_\_

State \_\_\_\_\_

Zip \_\_\_\_\_

Return to:

Bowers and Merena Publications Dept.  
Box 1224

Wolfeboro, NH 03894

I've enclosed my ☐ Check ☐ Money  
Order or charge to my (check one)  
☐ Visa ☐ MC ☐ AmEx

Credit Card Number \_\_\_\_\_

Exp. Date \_\_\_\_\_